

Press Release

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Canadian Chambers of Commerce in Hong Kong, Macao and the Pearl River Delta Form a *Greater Bay Area Cooperation Pact*



Howard Stribbell, President of The Canadian Chamber of Commerce in Macao, Todd Handcock, Chairman of The Canadian Chamber of Commerce in Hong Kong and Adam Turnbull, President of The Pearl River Delta Canadian Chamber of Commerce finalize the Memorandum of Understanding

HONG KONG, December 5, 2018 - The Canadian Chambers of Commerce in Hong Kong, Macao and the Pearl River Delta signed a Memorandum of Understanding (MoU) to establish a strategic partnership on December 3rd, 2018 at the Hong Kong Convention and Exhibition Centre.

With the Greater Bay Area poised to become one of the largest bay area economies in the world, the strategic partnership between the three Chambers will help Canadian businesses tap into an economy with a combined GDP of \$1.5 trillion.

Signed by Todd Handcock, Chairman of The Canadian Chamber of Commerce in Hong Kong, Howard Stribbell, President of The Canadian Chamber of Commerce in Macao, and Adam Turnbull, the President of The Pearl River Delta Canadian Chamber of Commerce, the MoU will allow each of the Chambers to leverage the strengths of their respective jurisdictions while strengthening the Canadian business community as a whole. Highlights of the MoU include a commitment to information exchange on policy and market developments, collaboration on policy and advocacy initiatives, sharing of

best practices and amplifying the voice of the Canadian business community in the region.

"This strategic partnership will improve and increase the way we do business and will strengthen the capabilities of our members in China, Hong Kong and Macao," said Mr Handcock. "The MoU will not only give members better access to the insights, experience and advice needed to build a thriving business but it will also allow them to capture the opportunities arising from the growth of the economic powerhouse that is the Greater Bay Area."

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About The Canadian Chamber of Commerce in Hong Kong (CanChamHK)

Founded in 1977, CanChamHK is one of the largest Canadian business organizations outside of Canada. The mission of the Chamber is to connect members with one another and with other members of the business network in Hong Kong in order to expand their opportunities so that their businesses and careers thrive.

www.cancham.org

The Pearl River Delta Canadian Chamber of Commerce (CanCham PRD)

Newly established in 2018, CanCham PRD is a formal platform for Canadian professionals and entrepreneurs to connect, share resources and build a community of support in the Pearl River Delta region of South China.

www.canchamprd.com

The Canadian Chamber of Commerce in Macao (CanCham Macao)

Through CanCham Macao's community-based digital platform and year-round initiatives, the Chamber creates opportunities for people to forge lifelong friendships, spawn new business ideas, tackle community issues, and enhance their communities and professional lives. Since 2004, the Chamber continues to serve the Macau Canadian community and also exists to facilitate trade and interaction between Canadian companies and the Macau market.

www.cancham.org.mo

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